

Why is Cyprus the best place to combine business with pleasure?

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If you are considering the possibility to start a business in Cyprus then welcome to the club. Typically the businesses that are established in Cyprus include property investment and development industries as well as catering companies, bars, cafes, restaurants, shops, property and relocation agencies, translation service companies, language school and sports centers.

Selecting a local accountant that is familiar with this sort of things who can help navigate you through the process and advise you on the current business climate is the best investment of time and money you can make before you embark on your business set-up journey. You have to decide on a business infrastructure and open up a bank account. Your accountant will also be of great help at these initial steps and assist you with your business plan and a financial report of projected earnings that you can present to a bank should you need to take out a loan to start with.

Your accountant can assist you in applying for a name for your company and can help out with any paperwork required for the company setup. There will be a small fee for the initial company set up and advice but consider this as the best investment you can make before starting up a profitable business venture. The helpful hints, tips and advice you get regarding the correct structure of your venture and the avoidance of high tax payments and penalties will definitely be the best return of this initial investment you make.

Your accountant will also help out in getting you in touch with other associates you may need at this early stage of your business. People that

may help out is a property consultant if you are thinking of buying property to set up your office or a web designer for setting up a website are few of the associates that can help out during the initial company set up process. We can help out!

What's so great about Cyprus besides its climate?

If you have any doubts about why coming to Cyprus other than to enjoy the sunshine and its great people, let us give you some financial reasons as well! Together with Ireland and Switzerland, Cyprus enjoys relative transparency in its tax structures, suffers lower levels of taxation, and has the highest percentage of local citizens happy with the level of tax legislation.

For companies seeking a European base for international business transactions, Cyprus could just be the ideal offshore tax haven for incorporation. For a start the nation is in the EU, the country has managed to maintain a low level of corporation and even personal income tax as well as dividend and royalty tax despite gaining EU entry in 200 and from the 1 January 2008 Cyprus has adopted the Euro as its official currency which makes European based trading simpler for companies.

So far no directly targeted recommendations have been made to Cyprus, but the nation does tread a fine line between offering international retirees an incredibly favourable taxation regime in which to live and work and complying with international legislation designed to prevent serious crime.



Our Firm

Our firm has been established by a dynamic and highly talented team of qualified accountants and aims to become the standard of excellence in the provision of professional services in Cyprus. By thinking outside the box and by applying the highest standards of professionalism we provide our services with a highly "personal touch".

We firmly believe that trust and confidentiality are the foundations of every successful professional relationship and thus we ensure that our clients' business affairs are kept within our firm.

Our main services are auditing, tax planning and compliance, accounting and business consultancy, company formation, management and administration.

Over the years, we have established strong business bonds with lawyers, bankers and other consultants thus creating a network of business advisers easily accessible to all our clients.